

SMUAA Auto Renewal Terms & Conditions

WHO IS ENTITLED TO AUTO-RENEWAL?

Anyone who signs up for Three-year and 1-Year SMUAA membership is entitled to the auto-renewal feature. Under the auto-renewal scheme, you will be entitled to a 15% discount off your annual membership fees from the fourth year onwards (for Three-year membership sign ups) and first year onwards (for 1-Year membership sign ups).

WHAT AM I AGREEING TO IF I SUBSCRIBE TO AUTO-RENEWAL?

By subscribing to auto-renewal, SMUAA will automatically deduct your annual membership fees from the credit card provided at the start of the membership year.

WHAT IS THE 15% DISCOUNT APPLICABLE TO?

The 15% discount will apply to the membership fees only (excluding any add-ons).

BY SUBSCRIBING TO AUTO-RENEWAL, DO I GET THE DISCOUNT IMMEDIATELY?

By subscribing to auto-renewal, you will enjoy 15% off the total payment only from the fourth year onwards (for Three-year membership sign ups) and first year onwards (for 1-Year membership sign ups) which will be automatically deducted on the due date.

WHAT HAPPENS WHEN I SUBSCRIBE TO AUTO-RENEWAL BUT UNSUBSCRIBE LATER?

If you unsubscribe within 6 months of registration, a penalty fee of \$35 will be charged in addition to the retraction of the 15% discount given at the initial point of payment.

Subscription cancellation will take 10 working days to process. **Should the subscription be cancelled after the new billing cycle, please note that refunds are not available.** As such, please ensure sufficient processing time for the subscription cancellation.

Example: If you selected a Forbes: Digital+ add-on at \$10, and subscribed for 1-Year membership at \$60 with auto-renewal, you will be given a 15% discount on the membership fee. Therefore, the total payment would be S\$61 (\$51+10). If you unsubscribe within 3 months of your registration date, you will be charged a total fee of S\$44 (S\$35 [penalty fee] + \$9 [15% discount on \$60]).



HOW DO I KNOW WHEN MY BILLING PERIOD IS?

Email hello@smuaa.org.sg with your name, Membership number and the email you used to register for the membership.

Please note that your billing cycle and membership expiry dates are not the same.